



**The  
Airline Monitor**

# **AIRLINES AND AIRPORTS: A Marriage Under Stress**

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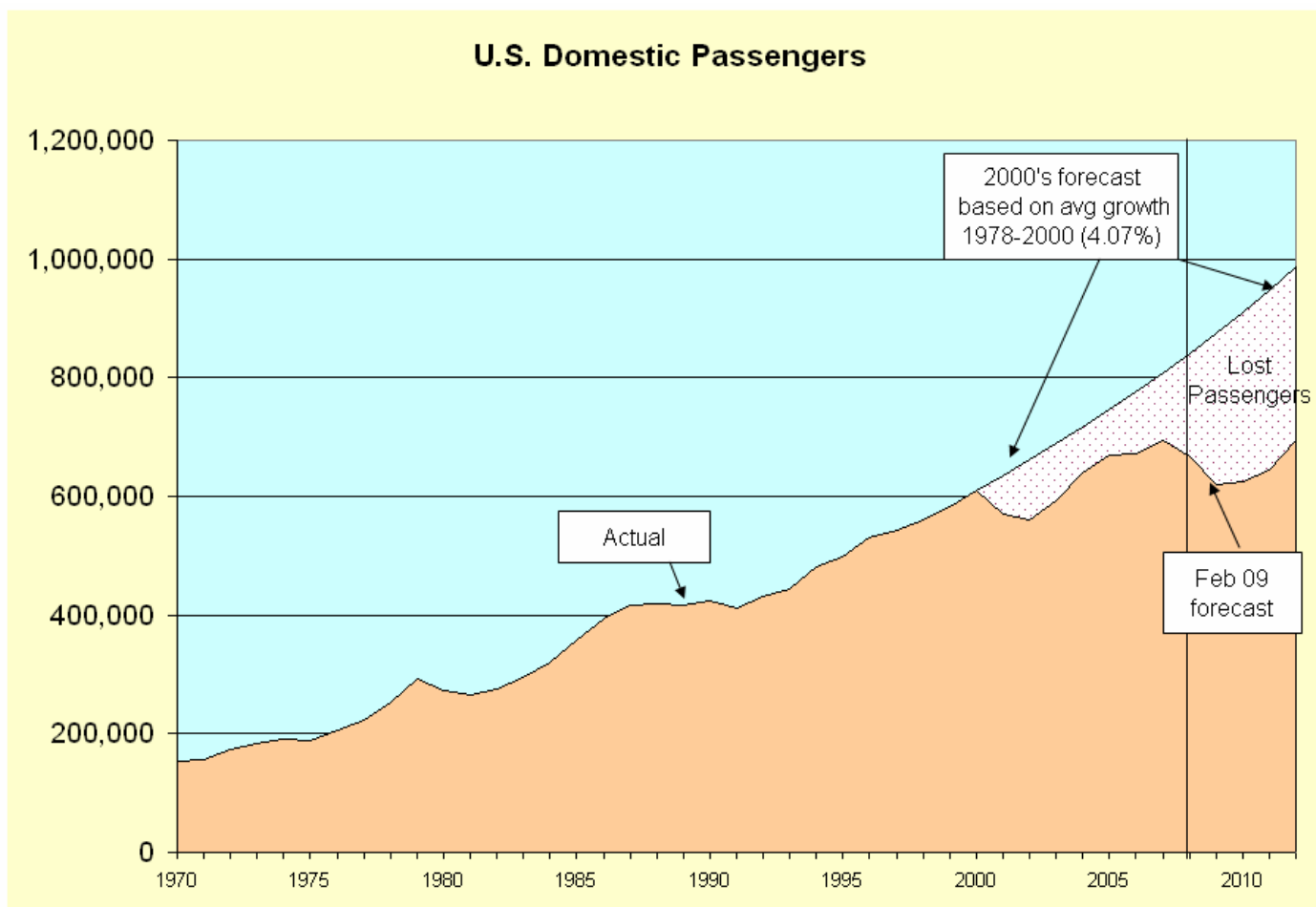
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Hyatt Regency Bonaventure, Weston, FL

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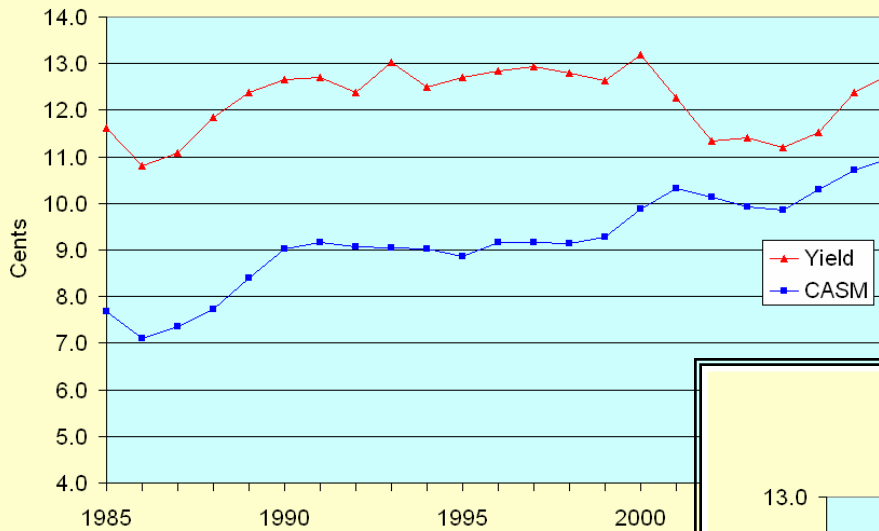
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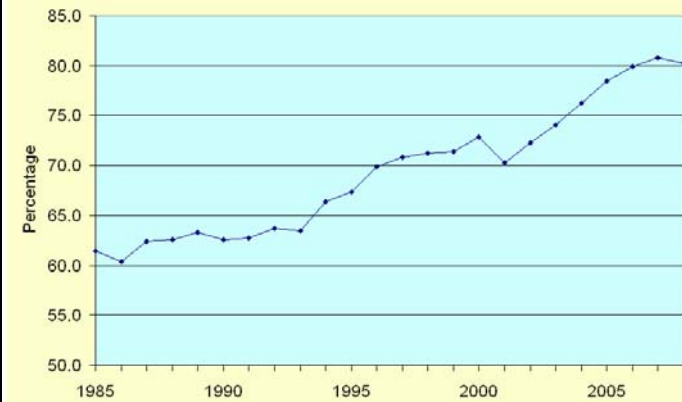


# Profit Squeeze

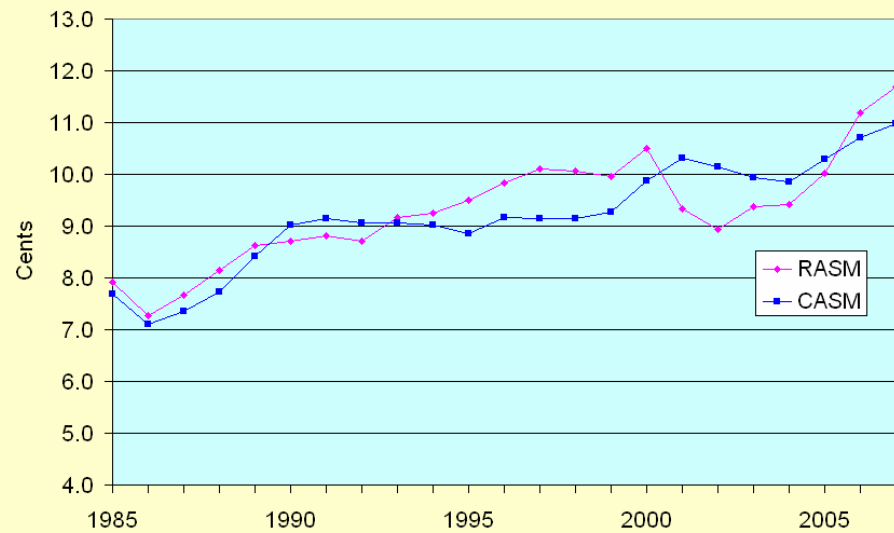
**Yield & CASM**



**Load Factor**



**RASM & CASM**



# US Airlines - Profitless Business

